AVANT



To all,

Company Name AVANT Corporation

Name of Representative Tetsuji Morikawa, President

(Code: 3836, TSE First Section)

For inquiries Naoyoshi Kasuga, Director

(Tel. 03-6388-6739)

Notice Regarding Completion of Payment for Issuance of New Shares for Delivery of Shares and Delivery of Shares with Restricted Stock under the Performance-Linked Stock Compensation Plan

The Company hereby announces that it has completed the payment procedures today for the issuance of new shares for the purpose of delivery of shares based on the performance-linked stock compensation plan and delivery of shares with restrictions on transfer, as resolved at the meeting of the Board of Directors held on October 15, 2021, as follows. For details of this matter, please refer to the "Notice of Issuance of New Shares for Delivery of Shares and Delivery of Restricted Stock under the Performance-Linked Stock Compensation Plan" dated October 15, 2021.

Outline of the issue

(1) Class and number of shares to be issued	22,298 shares of our common stock
(2) Issue price	1,575 yen per share
(3) Total issue price	35,119,350 yen
(4) Issued to	One director of the Company: 8,705 shares
	Total of 13 corporate officers of the Company and directors
	of subsidiaries of the Company: 13,593 shares
(5) Payment date	November 12, 2021

Ends