

October 15, 2021  
AVANT Corporation

## **Partial Correction of the Annual Securities Report for the Fiscal Year Ended June 30, 2021**

Avant Corporation (Securities Code: 3836) announces that the Annual Securities Report for the fiscal year ended June 30, 2021, disclosed on September 27, 2021, contained an incorrect description of medium- to long-term performance-linked compensation for directors. We would like to apologize for the correction. The corrected parts (underlined parts) are shown below, and the corrected materials will be posted on the website.

### Details

Page 48 of the Annual Securities Report for the fiscal year ended June 30, 2021

#### 2. Medium- to long-term performance-linked compensation

(As reported)

The base number of shares to be delivered will be calculated by dividing the base amount of short-term performance-based compensation (26 million yen) by the share price on the day before the Board of Directors' resolution. The growth rate of the Company's shares is calculated by dividing the Company's Total Shareholder Return (TSR) during the subject period by the growth rate of the Tokyo Stock Exchange Stock Price Index (TOPIX) during the subject period.

(After correction)

The base number of shares to be delivered will be calculated by dividing the base amount of medium- to long-term performance-based compensation (43 million yen) by the share price on the day before the Board of Directors' resolution. The growth rate of the Company's shares will be calculated by dividing the Company's TSR (Total Shareholder Return) during the subject period by the growth rate of the TOPIX (Tokyo Stock Price Index) during the subject period.

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<About AVANT Group>

AVANT

The Avant Group's mission, headed by the holding company AVANT Corporation (Head Office: Minato-ku, Tokyo; President and Group CEO: Tetsuji Morikawa; Securities Code: 3836), is to spread accountability. The Group is developing its consolidated accounting, business intelligence, and CFO outsourcing businesses with the CFOs and CIOs as its main focus. Through these efforts, the Group is helping to create value for customers by transforming management information into a map for the future, which is useful in decision-making.

Established as DIVA Corporation in May 1997, after going public in February 2007, changed its name to AVANT Corporation when it transitioned to a holding company in October 2013. The company was listed on the First Section of the Tokyo Stock Exchange in March 2018. Major Group operating subsidiaries (100% owned by both companies) are as follows:

DIVA Corporation

ZEAL Corporation

Internet Disclosure Co., Ltd.

FIERTE Corporation