

October 16, 2020

To all,

Company Name	AVANT Corporation
Name of Representative	Tetsuji Morikawa, President (Code: 3836, TSE First Section)
For inquiries	Naoyoshi Kasuga, Director (Tel. 03-6388-6739)

Notice of Completion of Payment for Restricted Shares Issued to Corporate Officer and Directors of Subsidiaries

We are pleased to announce that the payment process for the issuance of new shares as restricted stock, which was resolved at the Board of Directors meeting held on September 18, 2020, has been completed today. For more information on this matter, please refer to the " Notice of Issuance of Restricted Shares to Corporate Officers and Directors of Subsidiaries" dated September 18, 2020.

Outline of the issue

(1) Class and number of shares to be issued	16,221 shares of our common stock
(2) Issue price	1,023 yen per share
(3) Total issue price	16,594,083 yen
(4) Issued to	Total of 11 eligible officers including a corporate officer of the Company and directors of subsidiaries: 16,221 shares
(5) Payment date	October 16, 2020

Ends