

March 6, 2020

Avant Corporation

Tetsuji Morikawa, President and Group CEO

For inquiry: Kenji Nishimura, Office of Group CEO

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Correction of Presentation Materials for the Fiscal Year ended June 2019 and the Second Quarter of Fiscal Year Ending June 2020

Avant Co., Ltd. (Stock code: 3836) held an analyst meeting for the fiscal year ended June 2019 on August 6, 2019, and an analyst meeting for the second quarter of fiscal year ending June 2020 on February 27, 2020. In the presentation materials used in those meetings, we reported the recurrent revenue ratio of the consolidated accounting-related business for the fiscal year ended June 2019 was 35%. As a result of close examination, it was found to be 38%. In the consolidated accounting-related business, recurrent revenue should account both Diva Corporation and Internet Disclosure Corporation, but only the figures of Diva Corporation were calculated. The corrections are shown below, and the corrected presentation materials are now posted on the website.

(Errata) Page 18 of presentation material for the fiscal year ended June 2019

(Original)		(Corrected)									
Recurring revenue ratio	<table border="1"> <tr> <td>FY19 actual</td> <td>FY23 target</td> </tr> <tr> <td>35%</td> <td>50%</td> </tr> </table>	FY19 actual	FY23 target	35%	50%	→	<table border="1"> <tr> <td>FY19 actual</td> <td>FY23 target</td> </tr> <tr> <td>38%</td> <td>50%</td> </tr> </table>	FY19 actual	FY23 target	38%	50%
	FY19 actual	FY23 target									
35%	50%										
FY19 actual	FY23 target										
38%	50%										

(Errata) Page 13 of presentation material for the second quarter of fiscal year ending June 2020

(Original)		(Corrected)	
FY19	FY20 1H	FY19	FY20 1H
35%	→	38%	→
	39%		39%