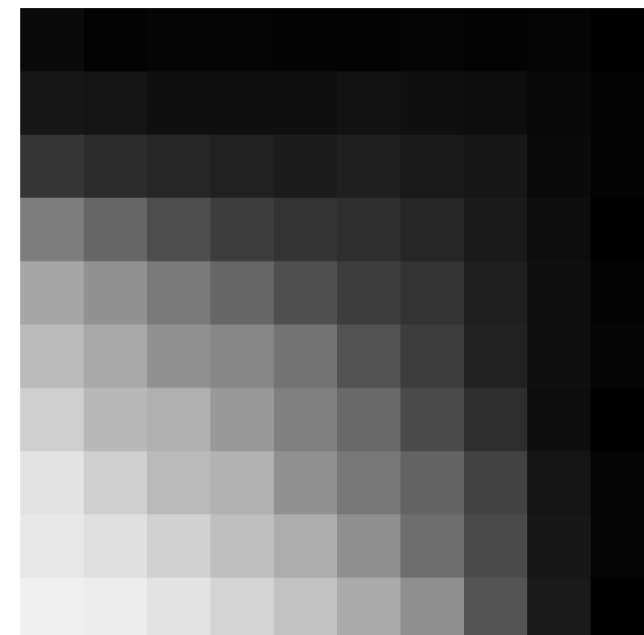


3836 TSE Prime

AVANT GROUP CORPORATION

Financial Results Briefing
for the first quarter of Fiscal Year June 2027

October 30, 2026



This is an unofficial translation. In the event of any discrepancy between the original Japanese text and this English translation, the Japanese text shall prevail.



| INDEX

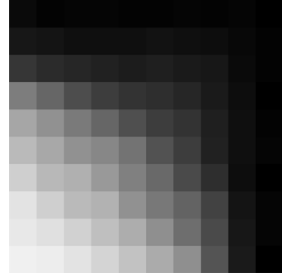
I . Summary of Financial Results for the first quarter of Fiscal Year June 2027

II . Other Reference Data

* Amounts are rounded down below the display unit; percentages are rounded to one decimal place.

The forecasts, plans, targets, strategies, and other forward-looking information contained in this document are based on information available to the Company as of the date of preparation of this document and on certain assumptions that the Company considers reasonable. Such forward-looking information involves various risks and uncertainties, and actual results may differ materially from these forecasts due to various factors, including economic conditions, market conditions, and the competitive environment. The information contained in this document is current as of the date of preparation, and the Company assumes no obligation to update or revise such information, except as required by applicable laws and regulations or the rules of financial instruments exchanges.

The Company endeavors to proactively disclose information that it considers important to investors. However, investors are strongly advised not to make investment decisions based solely on the earnings forecasts contained in this document. This document may not be reproduced, distributed, or otherwise transmitted without the prior consent of the Company, regardless of the purpose.



I. Summary of Financial Results for the first quarter of Fiscal Year June 2027

Financial highlights for FY6/27 Q1 results

Net Sales

¥**7,650** million

YoY + **1.8%**

Revenue increased, driven primarily by sales growth in the Consolidated Financial Disclosure Business and the Management Solutions Business.

Operating Profit

¥**1,277** million

YoY - **4.8%**

Profit decreased year on year, mainly due to higher expenses associated with growth investments and lower profit in the DX Promotion Business.

Net Income

¥**793** million

YoY - **6.9%**

Net income attributable to owners of the parent decreased year on year, mainly reflecting the decline in operating profit.

OP Margin

16.7 %

YoY - **1.2pt**

OP per capita

¥**0.68** million

YoY - **12.3%**

Software GP

¥**844** million

YoY + **19.2%**

Highlights of the FY6/27 Q1 results

- Net Sales** : Revenue increased to ¥7,650 million (up 1.8% year on year), driven by solid demand for IT investment and growth primarily in the Consolidated Financial Disclosure Business and the Management Solutions Business.
- Operating Profit** : Operating profit decreased to ¥1,277 million (down 4.8% year on year), as lower recruitment and outsourcing expenses were more than offset by higher personnel and office expenses, increased growth investments, and lower revenue in the DX Promotion Business.
- Net Income** : Net income decreased to ¥793 million (down 6.9% year on year), mainly due to the decline in operating profit.

(millions of yen)	FY6/27 Q1	YoY Variance		
		Yr earlier	Amount	% chg
Net Sales	7,650	7,515	+134	+1.8%
Cost of Sales	4,137	4,088	+48	+1.2%
Gross Profit	3,512	3,427	+85	+2.5%
GPM	45.9%	45.6%	+0.3pt	-
SG&A	2,235	2,085	+149	+7.2%
Operating Profit	1,277	1,341	(64)	(4.8%)
OPM	16.7%	17.8%	(1.2pt)	-
Net Income	793	852	(58)	(6.9%)
NPM	10.4%	11.3%	(1.0pt)	-
EBITDA	1,361	1,472	(110)	(7.5%)
EBITDA margin	17.8%	19.6%	(1.8pt)	-

Financial Results by Business Segment

- Revenue and profit increased, driven primarily by sales growth in the Consolidated Financial Disclosure Business (DIVA) and the Management Solutions Business (AVANT).
- The DX Promotion Business (ZEAL) recorded a significant decline in profit and a deterioration in profit margin, as project wins fell short of expectations.

	(millions of yen)	FY6/27 Q1	YoY Variance		
			Yr earlier	Amount	% chg
Consolidated Financial Disclosure Business	Net Sales	2,588	2,331	+257	+11.0%
	Operating Profit	787	737	+50	+6.8%
	OPM	30.4%	31.6%	(1.2pt)	-
Digital Transformation Promotion Business	Net Sales	2,531	2,844	(312)	(11.0%)
	Operating Profit	311	598	(287)	(48.0%)
	OPM	12.3%	21.0%	(8.7pt)	-
Management Solutions Business	Net Sales	2,498	2,310	+188	+8.2%
	Operating Profit	438	232	+206	+88.7%
	OPM	17.6%	10.1%	+7.5pt	-
Other	Net Sales	169	122	+47	+39.1%
	Operating Profit	62	28	+34	+120.1%
	OPM	36.8%	23.3%	+13.5pt	-

Consolidated Financial Disclosure Business (DIVA)

- Growth in the outsourcing and software businesses contributed to higher revenue.
- Despite increases in personnel, outsourcing, and IT expenses, operating profit increased on higher revenue, while the operating profit margin declined slightly.

DX Promotion Business (ZEAL)

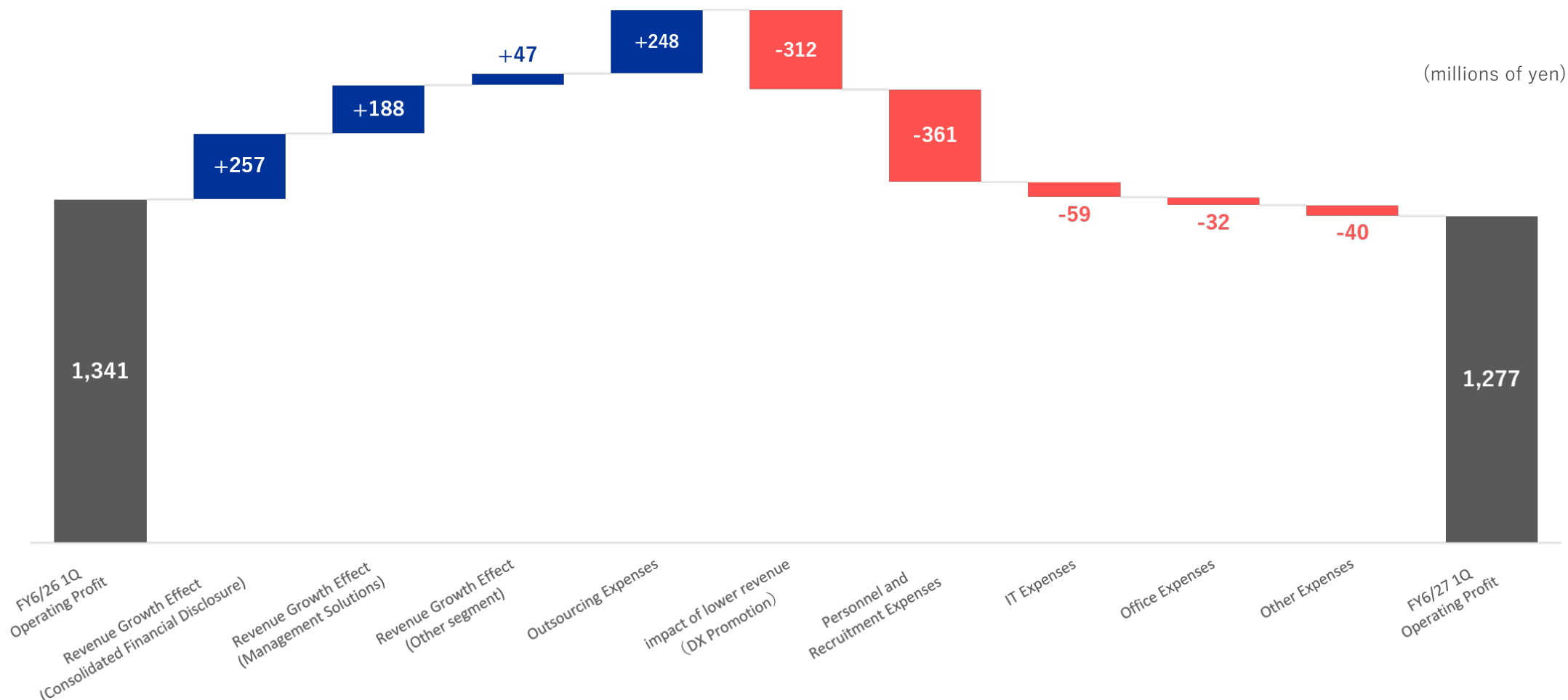
- Demand for data utilization remained solid, with growing interest in generative AI-related projects. However, project wins fell short of expectations amid increasingly sophisticated customer needs and changes in the competitive environment.
- Despite lower outsourcing expenses, both operating profit and the operating profit margin declined due to lower revenue and increases in personnel and IT expenses.

Management Solutions Business (AVANT)

- Revenue increased, partly because the year-earlier period was negatively affected by the transfer of certain maintenance services, as well as due to growth in the services and software businesses.
- Operating profit increased significantly, as higher personnel and R&D expenses were more than offset by lower software amortization and outsourcing expenses, as well as the reversal of provisions for loss on orders.

FY6/27 Q1 Quarterly Operating Profit Variance Analysis

- Revenue growth in the Consolidated Financial Disclosure Business and the Management Solutions Business supported operating profit.
- Outsourcing expenses continued to decline from FY6/26, but the impact of higher personnel expenses outweighed this benefit, resulting in a slight year-on-year decrease in operating profit.



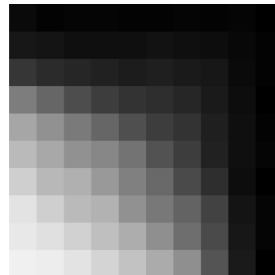
| Group Cost Structure

- Office expenses associated with office expansion and investment expenses aimed at achieving future growth, primarily by strengthening the software business, continued to increase.
- Lower outsourcing expenses, reflecting progress in developing in-house employees, continued from the previous fiscal year and partially mitigated the decline in the profit margin. While personnel expenses continued to trend upward, recruitment activity, though still proactive across the Group, showed signs of moderating compared with historical trends, resulting in lower recruitment expenses.
- Other expenses decreased year on year, partly due to the reversal in the current period of provisions for loss on orders recorded in the previous fiscal year.

(millions of yen)	FY6/27 Q1	YoY Variance		
		Yr earlier	Amount	% chg
Net Sales	7,650	7,515	+134	+1.8%
Personnel expenses	3,941	3,554	+386	+10.9%
Recruitment expenses	148	174	(25)	(14.6%)
Outsourcing expenses	918	1,166	(248)	(21.3%)
IT expenses	459	399	+59	+14.9%
Office expenses	297	264	+32	+12.4%
Other expenses	607	614	(6)	(1.1%)
Total expenses	6,373	6,174	+198	+3.2%
Operating Profit	1,277	1,341	(64)	(4.8%)
OPM	16.7%	17.8%	(1.2pt)	-

Earnings Forecast for the Fiscal Year Ending June 30, 2027 (unchanged from the initial forecast)

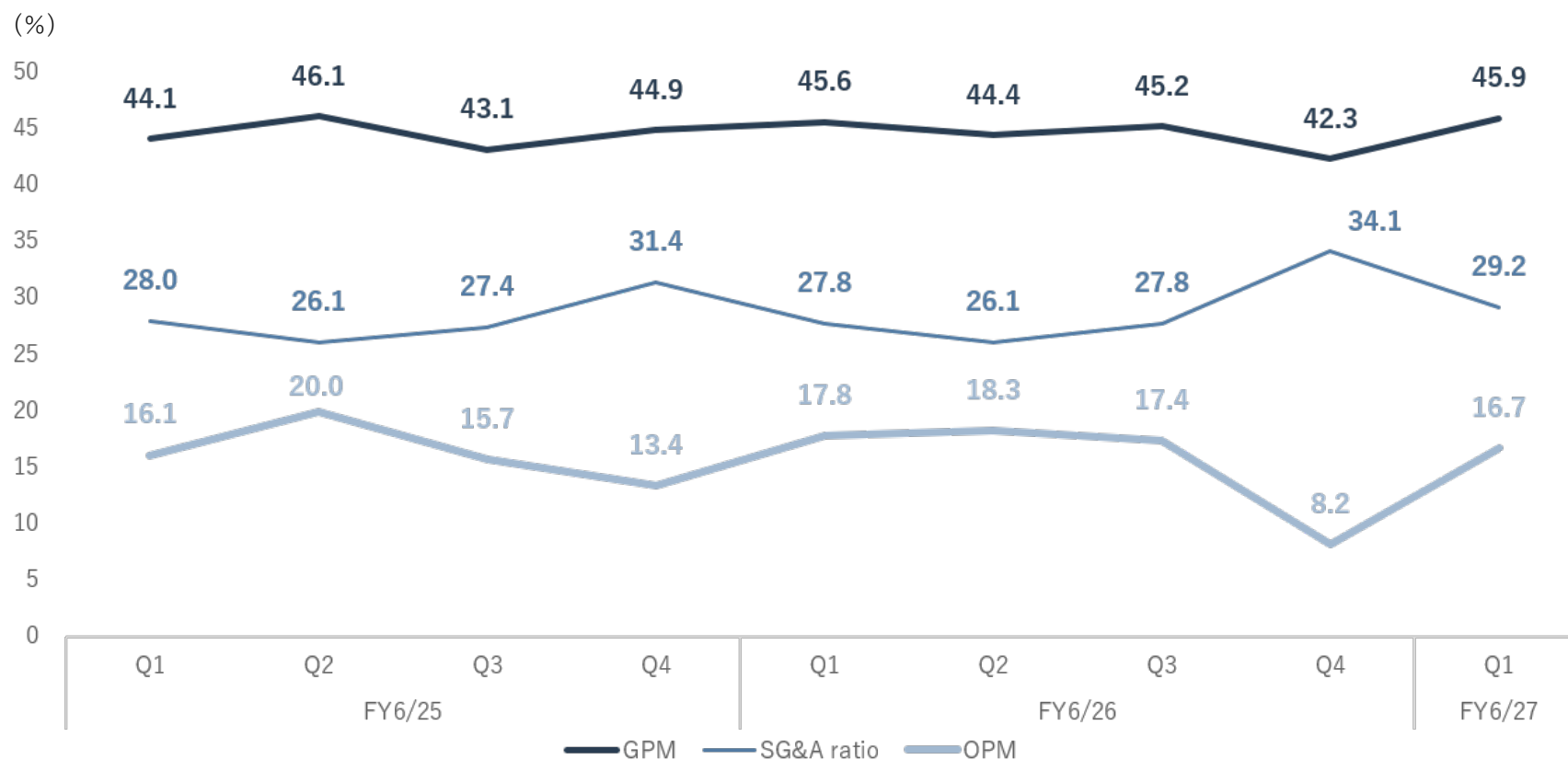
(millions of yen)	FY6/26 (Actual)	FY6/27 (Forecast)	Variance	% Chg
Net Sales	30,481	32,800	+2,318	+7.6%
Operating Profit	4,697	5,000	+302	+6.4%
OPM	15.4%	15.2%	(0.2pt)	-
Net Income	2,985	3,450	+464	+15.6%



II . Other Reference Data

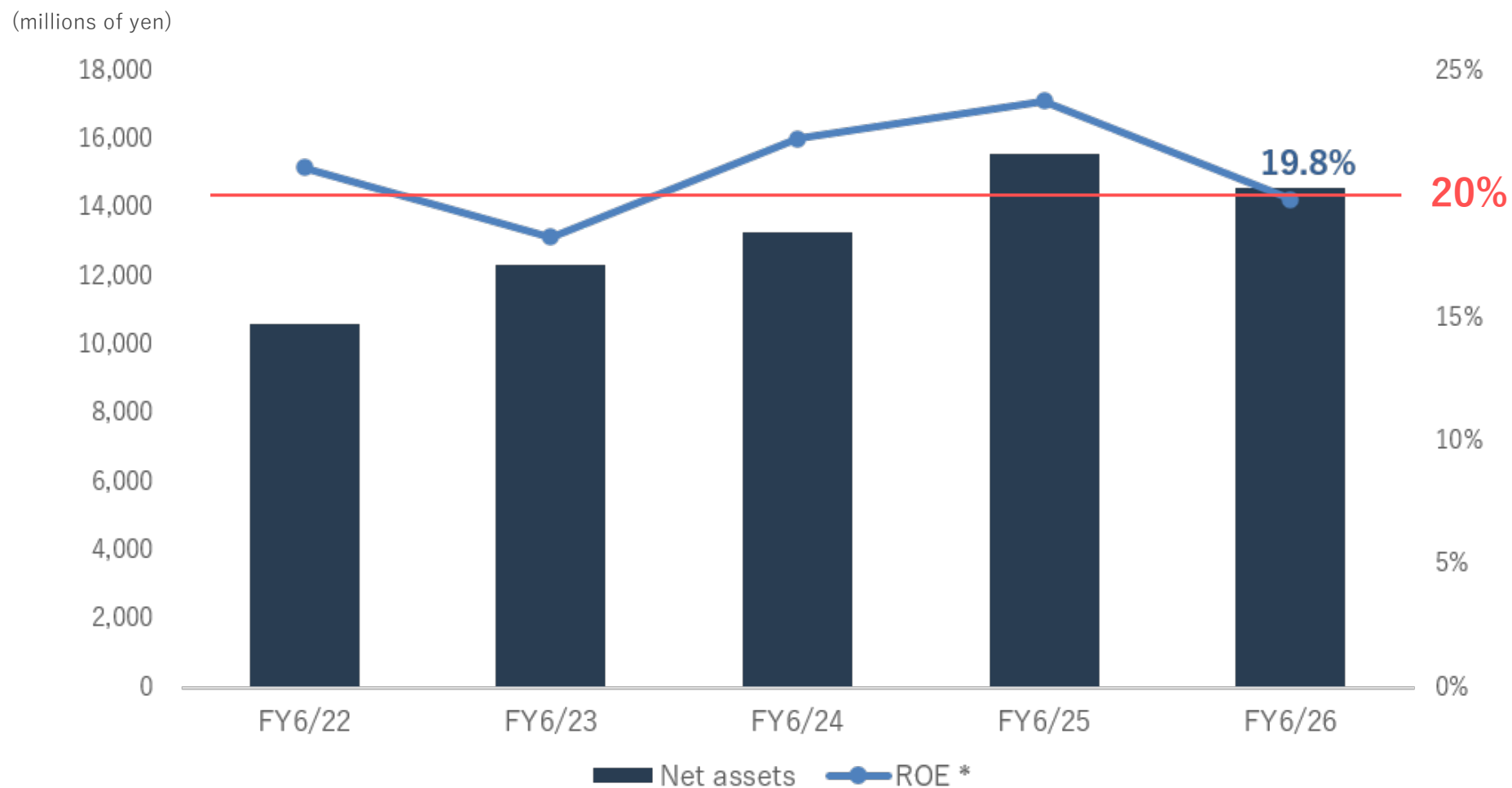
Quarterly Margin Trends

- Despite the deterioration in profitability due to lower revenue in the DX Promotion Business, the operating profit margin remained broadly in line with historical levels, supported by lower outsourcing expenses and the reversal of a one-time provision for loss on orders in the Management Solutions Business that had been recorded in the previous quarter.



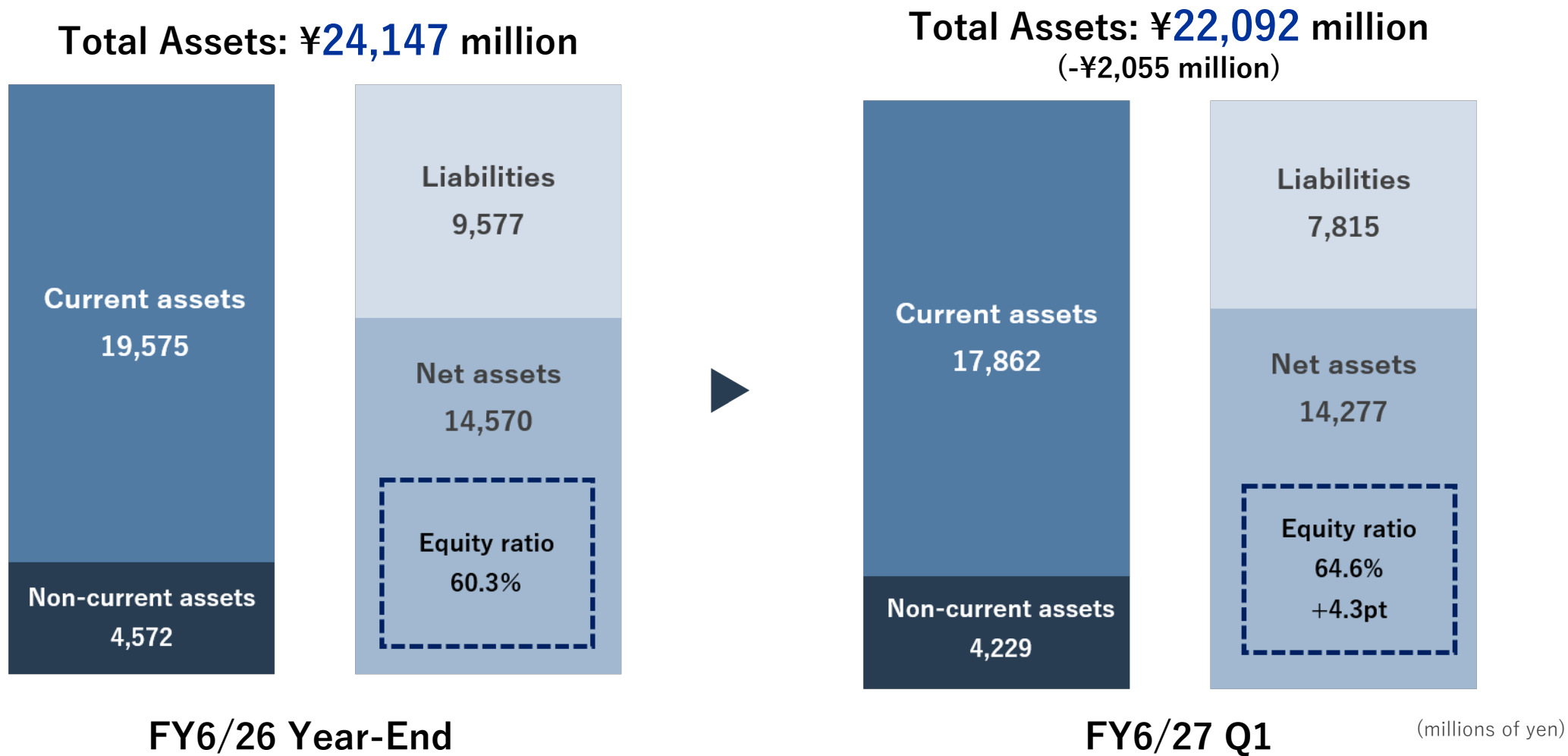
Effective from the beginning of the first quarter of FY6/22, the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and others have been applied.

ROE Trends



* Effective from the beginning of the first quarter of FY6/22, the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and others have been applied.

Financial Position Trends



Cash Flow Trends

Operating CF

Main Sources

quarterly profit before income taxes of ¥1,294 million,
an increase in deposits received of ¥233 million

Main Uses

a decrease of ¥836 million in the provision for bonuses,
a decrease of ¥60 million in the provision for bonuses for directors (and other officers),
an increase of ¥223 million in trade receivables and contract assets,
a decrease of ¥168 million in contract liabilities, income taxes paid of ¥856 million

Investment CF

Main expenditures

¥73 million for the purchase of property, plant and equipment,
¥94 million for payments of leasehold and guarantee deposits

Financial CF

Main cash outflows

dividends paid of ¥1,123 million

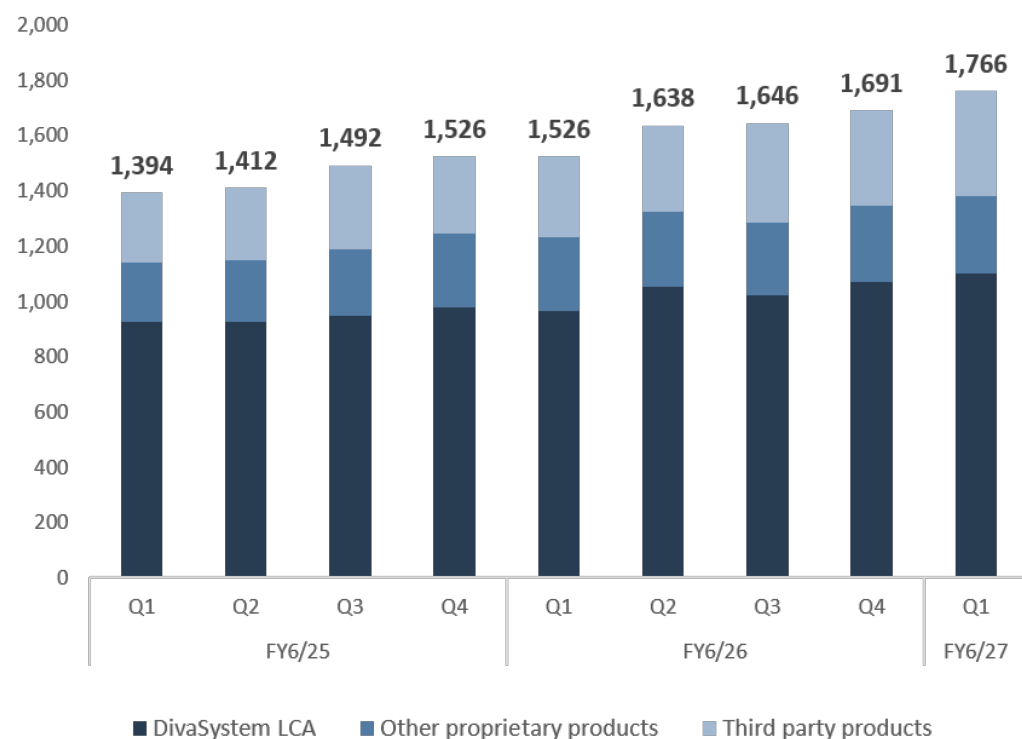
	(millions of yen)	FY6/27	YoY Variance	
		Q1	Yr earlier	chg
Operating CF		(628)	(265)	(362)
Investment CF		(165)	(457)	292
Financial CF		(1,124)	(932)	(191)
Cash and cash equivalents at beginning of period		13,382	15,162	(1,779)
Cash and cash equivalents at end of period		11,449	13,512	(2,062)
Free CF		(793)	(723)	(70)

Progress in Software Sales and Software Gross Profit

- The gross profit margin of other proprietary products increased significantly year on year, continuing to benefit from the completion of amortization of AVANT Chart in Q3 FY6/26.
- Factors including a review of the development structure also contributed to improved profitability of other proprietary products, with the profit margin continuing to gradually improve quarter on quarter.

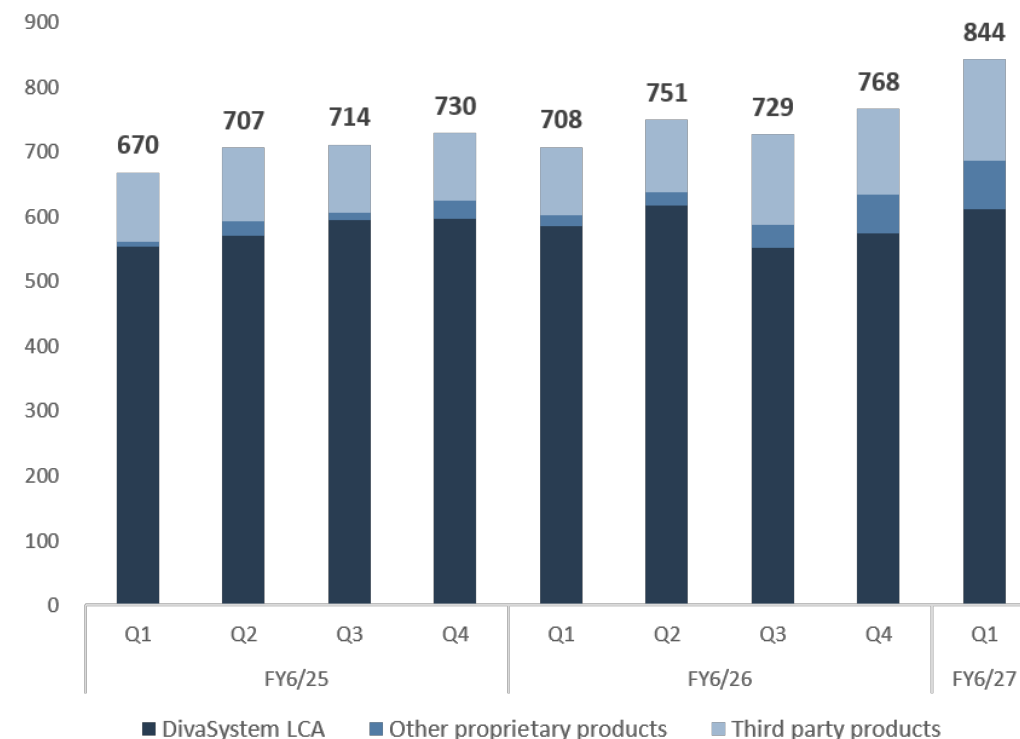
Software Sales

(millions of yen)

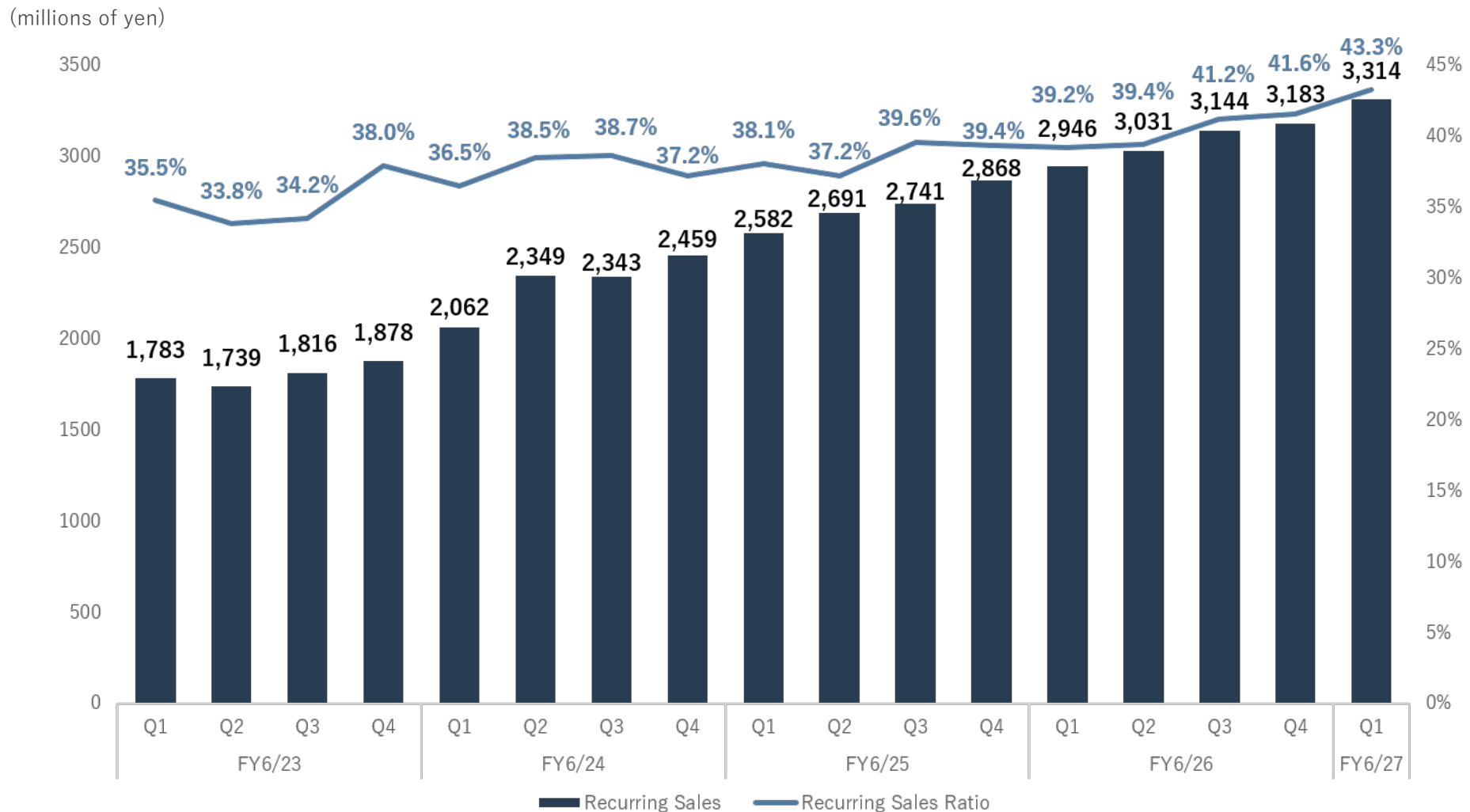


Software Gross Profit

(millions of yen)



Quarterly Recurring Sales and Recurring Sales Ratio



Effective from the beginning of the first quarter of FY6/22, the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and others have been applied.

Results by Business Segment (Orders)

- In the Consolidated Financial Disclosure Business, orders received decreased, while the order backlog increased and remained at a high level.
- In the DX Promotion Business, although recent business conditions have been somewhat weak, both orders received and the order backlog exceeded year-earlier levels.
- In the Management Solutions Business, both orders received and the order backlog were below year-earlier levels, although the order backlog remained broadly in line with the previous year.

	(millions of yen)	FY6/27 Q1	YoY Variance		
			Yr earlier	Amount	% chg
Consolidated Financial Disclosure Business	Orders	2,610	2,889	(279)	(9.7%)
	Order Backlog	6,134	5,549	+585	+10.5%
Digital Transformation Promotion Business	Orders	2,857	2,731	+126	+4.6%
	Order Backlog	2,322	1,899	+423	+22.3%
Management Solutions Business	Orders	1,779	2,203	(423)	(19.2%)
	Order Backlog	3,042	3,064	(22)	(0.7%)
Other	Orders	169	121	+47	+39.3%
	Order Backlog	211	198	+12	+6.3%

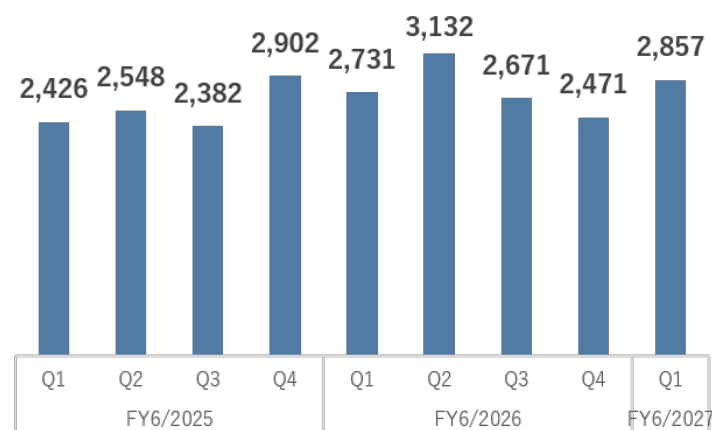
Results by Business Segment (Orders)

Consolidated Financial Disclosure

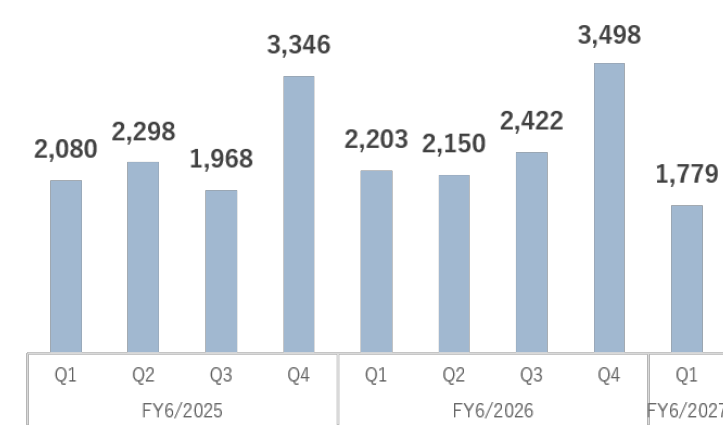
Orders



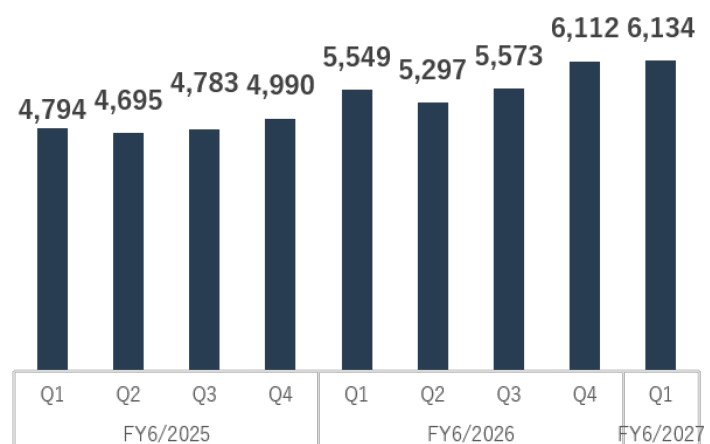
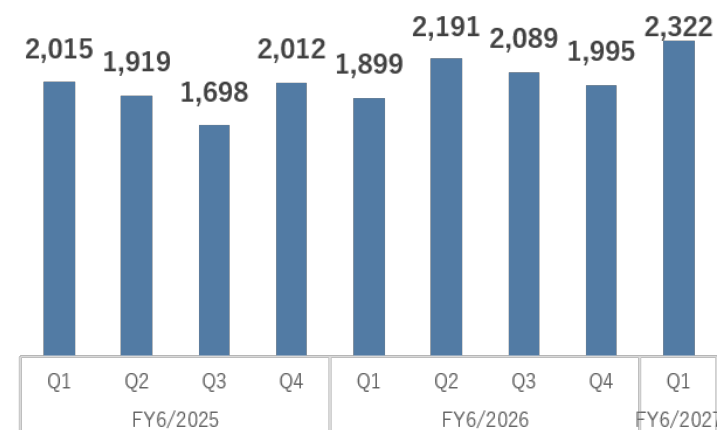
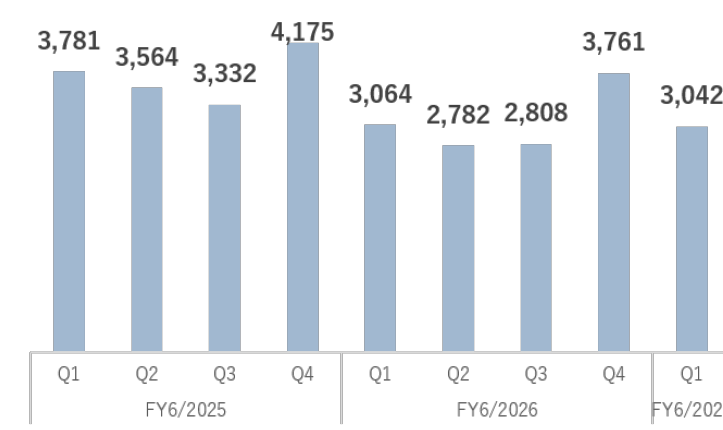
DX Promotion



Management Solutions

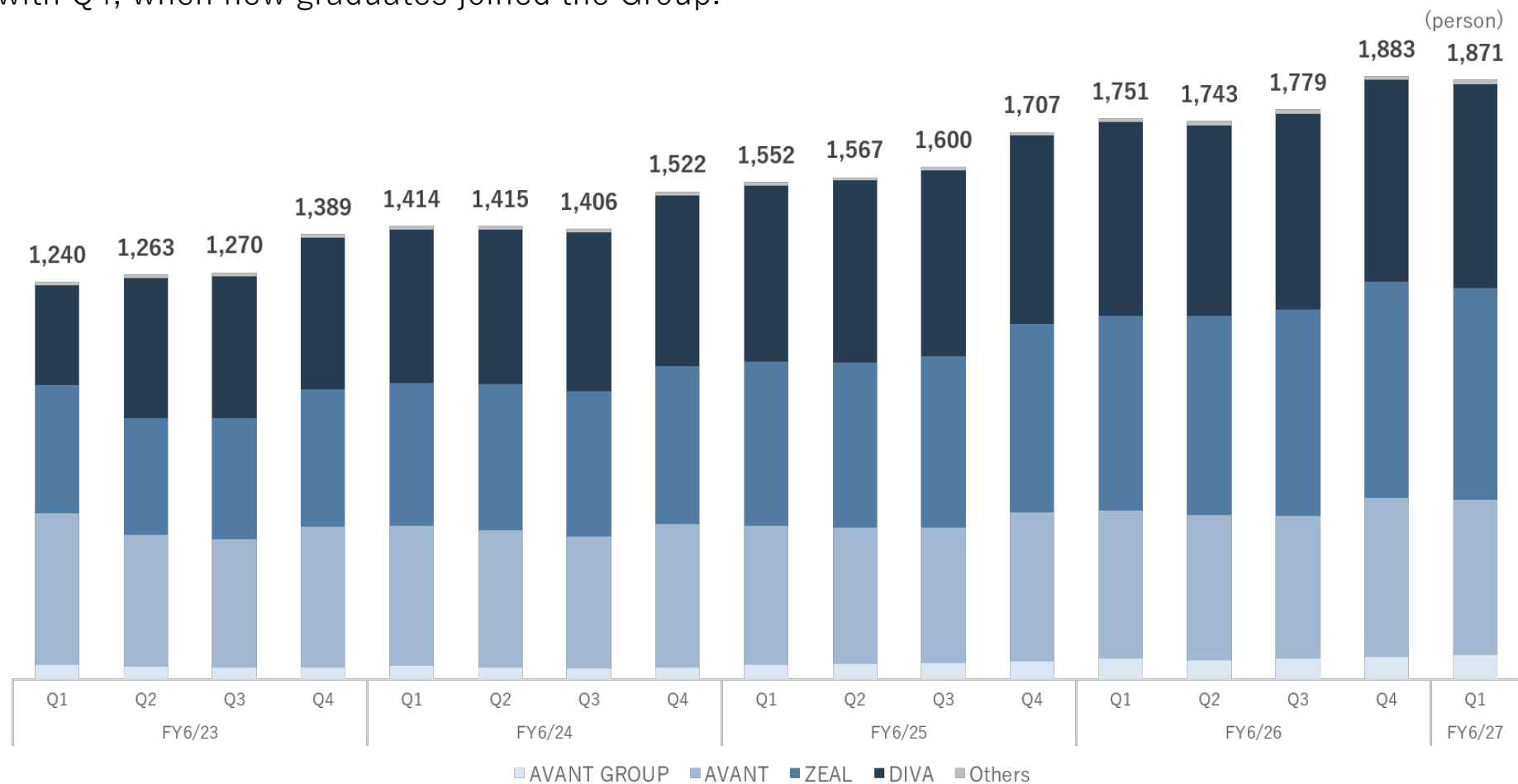


Order Backlog



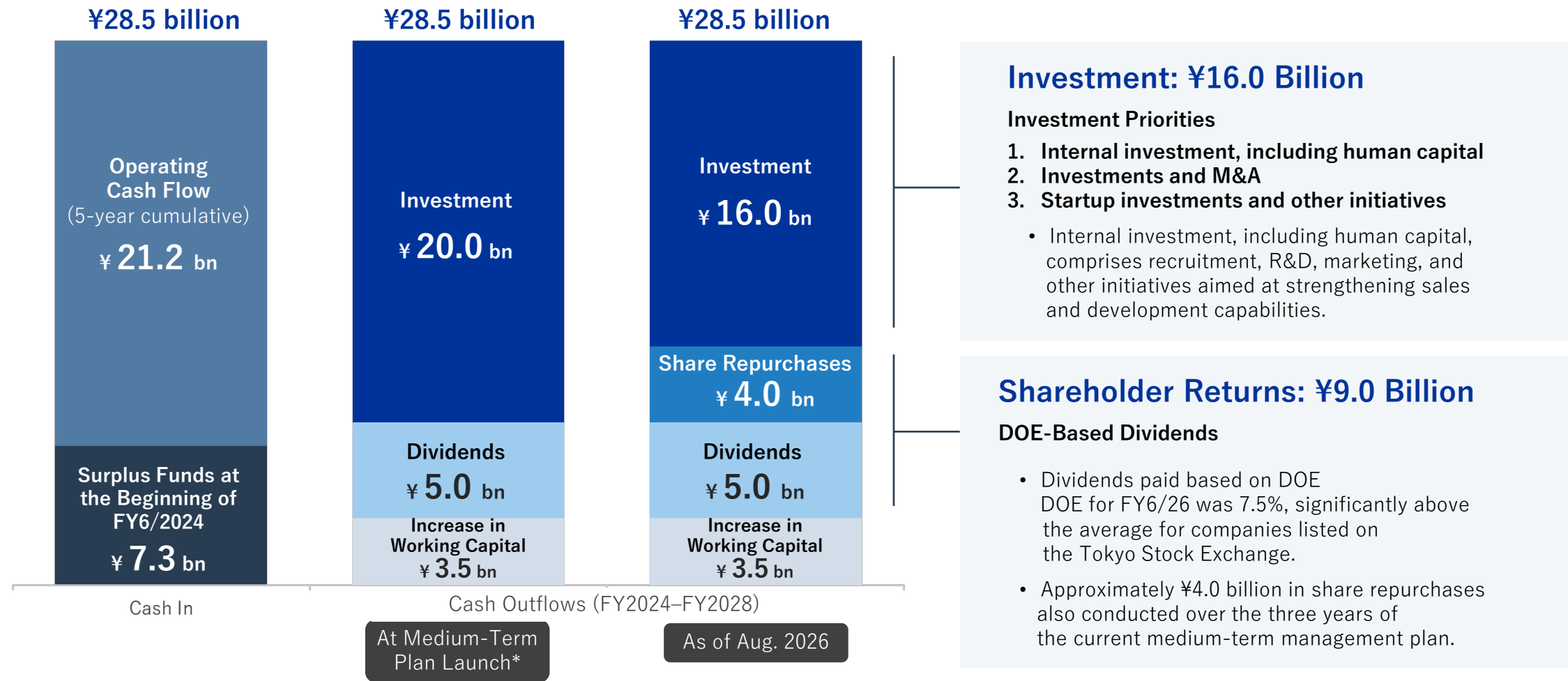
Number of Group Employees

- Headcount continued to trend upward in support of sustainable growth, although the pace of increase has recently moderated.
- Headcount decreased slightly by 12 from the end of the previous quarter, as Q1 hiring was limited to mid-career hires, compared with Q4, when new graduates joined the Group.



Capital Allocation Update

- Operating cash flow is expected to exceed the initial Medium-Term Management Plan assumption by approximately ¥1.9 billion, reaching a cumulative ¥21.2 billion over the plan period.
- While dividends were initially projected at approximately ¥5 billion*, flexible share repurchases resulted in cumulative investments of ¥16 billion and shareholder returns of ¥9 billion.



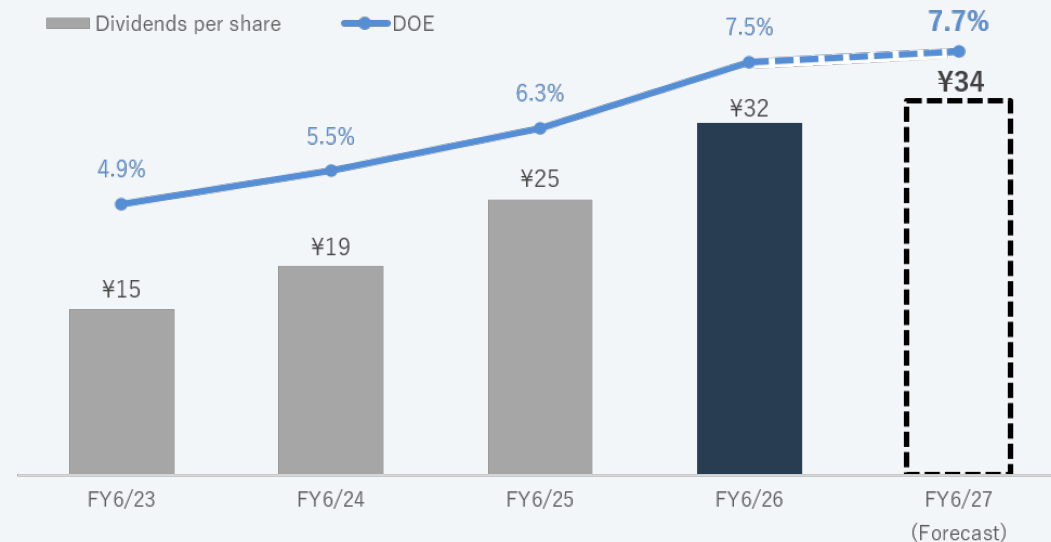
*1 At the time of the medium-term management plan announcement: August 2023

*2 These assumptions are based on expectations as of August 2026 for the period covered by the Medium-Term Management Plan and are subject to change depending on future business conditions, investment opportunities, and other factors.

Shareholder Returns

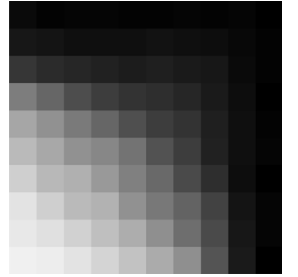
- Maintain an average ROE of over 20% while paying dividends based on the DOE criteria (with a target of 8% for the fiscal year ending June 2028, the final year of the medium-term plan).
- The year-end dividend for the fiscal year ended June 2026 is ¥32 per share, resulting in a DOE of 7.5% (significantly higher than the average of 3.6% for companies listed on the Tokyo Stock Exchange).
- Flexible share repurchases of approximately ¥3.2 billion during the fiscal year, bringing total shareholder returns for the fiscal year ended June 2026 to ¥4.35 billion.
- Forecast year-end dividend of ¥34 per share for the fiscal year ending June 2027 (DOE: 7.7%), while maintaining a stable dividend policy under which, in principle, the dividend per share will not fall below the previous fiscal year's level.

Trends in Dividends and DOE



Shareholder Return Results and Forecasts

		FY6/23	FY6/24	FY6/25	FY6/26	FY6/27 Forecast
(millions of yen)						
ROE		18.3%	22.3%	23.8%	19.8%	—
DOE		4.9%	5.5%	6.3%	7.5%	7.7%
Total Dividends Paid	A	564	708	930	1,123	—
Total Share Repurchases	B	0	477	351	3,231	—
Total Shareholder Returns	A+B	564	1,185	1,281	4,354	—
EPS		55.65	76.62	94.15	83.41	100.13
Dividend per share		¥15	¥19	¥25	¥32	¥34
Net Income		2,094	2,850	3,434	2,985	3,450



Reference : Company Overview

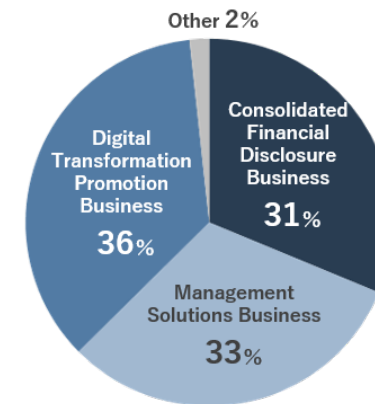
Group Companies Supporting AVANT GROUP

AVANT GROUP

Inception : May 26, 1997

Representative : Tetsuji Morikawa, Founder, Chairman & Group CEO

Market cap : Approximately ¥43.1 billion (TSE Prime, 3836, End of July 2026)



Net Sales
¥30.4b
(FY6/26)

Consolidated Financial Disclosure Business	DIVA	<ul style="list-style-type: none"> • Providing DivaSystem LCA, covering the entire consolidated financial closing process • Offering a wide range of services, from software development and maintenance to BPO • Establishing a unique cycle that feeds BPO expertise back into product development • Delivering "BPaaS*," a combination of software and BPO that is difficult for competitors to replicate
Digital Transformation Promotion Business	ZEAL	<ul style="list-style-type: none"> • Providing end-to-end support, from assessment and proposals to implementation, operation, and adoption • Offering solutions centered on data utilization, essential for DX • Selecting optimal services from leading domestic and global vendors to meet customer needs • Building cloud-based data platforms for data integration, visualization, and analysis • Supporting data-driven decision-making and business process improvement
Management Solutions Business	AVANT	<ul style="list-style-type: none"> • Providing comprehensive support across group management, consolidated accounting, and business management • Offering solutions combining proprietary and third-party software with consulting services • Providing end-to-end support, from planning and system implementation to operation and maintenance • Optimally combining consulting, software, and AI to address management challenges • Enhancing corporate value through the implementation and adoption of management solutions
Other	株式会社 インターネットディスクロージャー Internet Disclosure Co., Ltd.	<ul style="list-style-type: none"> • Providing disclosure-related information services, including "Kaiji Net," a search platform for corporate disclosure documents • Supporting AVANT GROUP's information infrastructure by leveraging expertise in disclosure data
Other	VISTA	<ul style="list-style-type: none"> • Established in 2024 as an IR consulting company • Providing IR consulting services tailored to each company's positioning in the equity market • Launched the IR platform "VISTA Square" in 2026 • Supporting ongoing engagement between listed companies and investors

AVANT GROUP Product Lineup

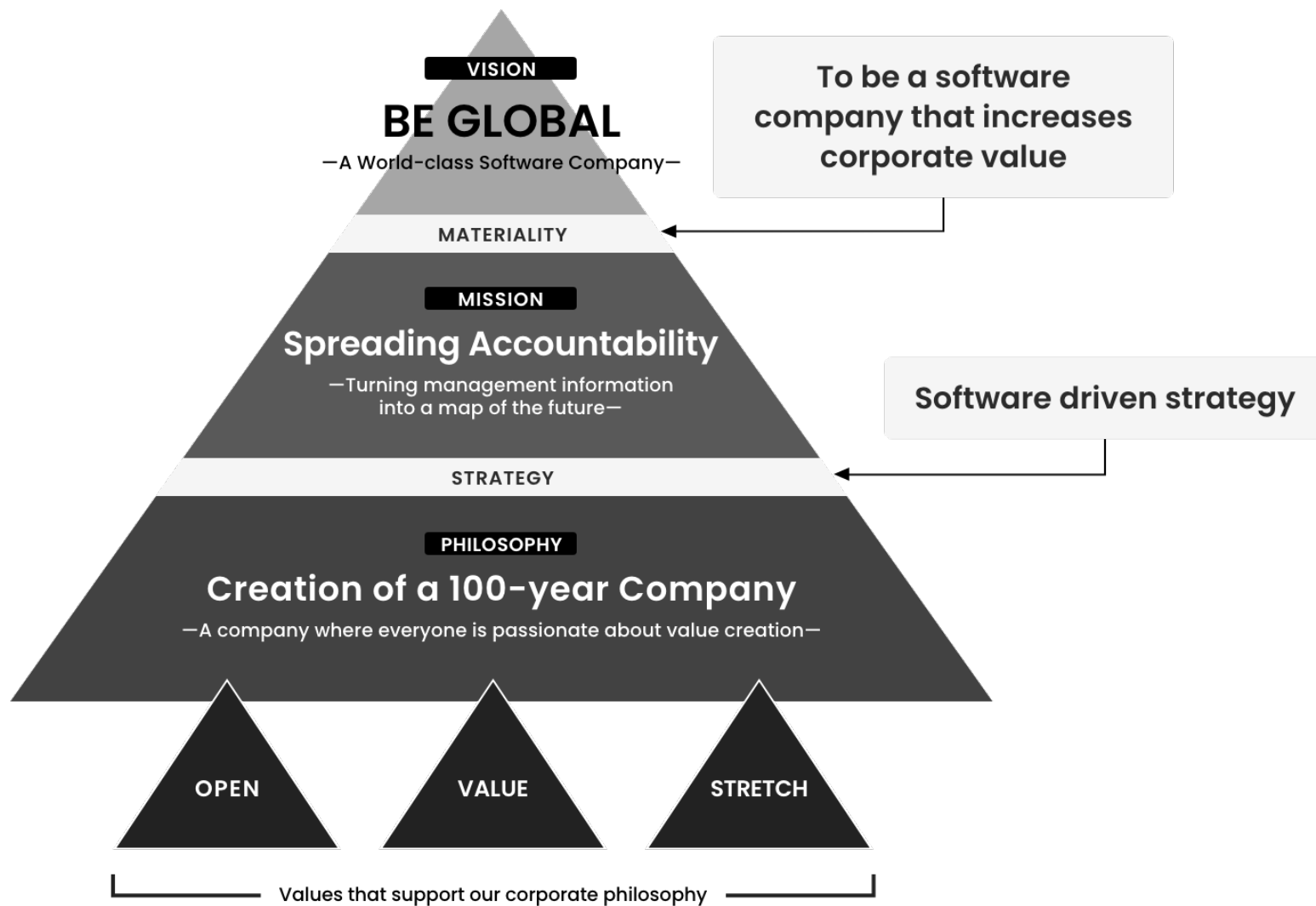
DIVA		Consolidated Accounting System No. 1 in Japan for 15 consecutive years	BPO Service	Financial Closing Support Services Unique BPO service used by approx. 300 companies, provided by Japan's No. 1 vendor
		Board of Directors DX System Enhancing corporate value through effective boards	TMS	Treasury Management System Streamlining cash management and improving effectiveness

ZEAL		Cloud-Based Data Analytics Platform All-in-one data integration and analytics		Open Data Services Promoting the utilization of data published by national and local governments	DX Promotion Services End-to-end services leveraging cutting-edge technology and expertise, from DX strategy consulting to data platform development, data analytics, and AI utilization	
		DX Talent Development E-Learning Developing data-driven professionals		Sentiment Analysis AI Analyzing emotions in stories from text and images		
				Power BI/Amazon QuickSight/Looker/ Tableau/MotionBoard/ ThoughtSpot/SAS Viya		Microsoft Fabric/ Amazon Redshift/ BigQuery/Snowflake/ Databricks

AVANT		Management System for Corporate Value Enhancement Management content based on experience supporting over 1,200 companies in group management		Corporate Value (PBR) Analysis Cloud Supporting corporate value analysis, evaluation, and monitoring	CPM Implementation Services Implementation by certified professionals through alliances with leading global CPM vendors
		Management Dashboard for Strategy & Scenario Planning Integrating consolidated financial and management accounting data for future scenario simulations			Alliance Products Board/CCH®Tagetik/Forguncy/IBM Planning Analytics/Oracle Cloud EPM Planning/SAP Analytics Cloud/Workday Adaptive Planning

VISTA	VISTA Square	Publishing bilingual buy-side reports on business strengths, earnings forecasts, capital efficiency, and valuations for institutional investors worldwide	Engagement	Enhancing investor dialogue and insights through IR roadshows and executive coaching
	Disclosure	Refining growth stories and earnings messages for effective investor communication	Insights for Management	Embedding capital market perspectives into strategy, capital policies, and decisions to enhance IR and corporate value

Avant Group Philosophy



Our Founding Principles: Three Orientations and Five Management Principles

Three Orientations

1. Customer Orientation

2. Mastery Orientation

3. High-Profitability Orientation

Five Management Principles

1. Trust Comes First

Trust means honoring our commitments. In our relationships with customers, we believe trust is earned by consistently delivering quality and meeting expectations. In our business activities, it is built by improving the accuracy of our plans and repeatedly achieving them.

2. Losses Are Unacceptable

We believe that pursuing high profitability provides the foundation for putting our ambitions into practice and prepares us to respond flexibly to unforeseen changes in the future.

3. Pursue Higher Value through Ingenuity

Human life is finite, and time can be viewed as life divided into smaller units. Using ingenuity to make effective use of time is therefore equivalent to valuing life itself. Growth is important for a company, but before pursuing growth, it is essential to establish the mechanisms that support it.

4. Create Business Growth That Enables People to Grow

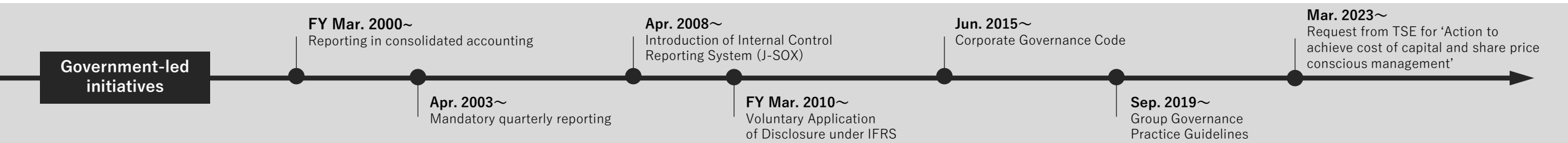
We believe that not only the company, but also the people who work within it, must grow together. We strive to create new value every day and avoid simply repeating the same work.

5. Master a Specialty to Contribute to Society

We believe that mastering one specialty can lead to mastery in many areas and can also provide a sense of purpose in life. At work, every employee is expected to develop an area in which they are second to none. We also aim to increase the number of employees who possess such expertise.



AVANT GROUP advances to the next five years to achieve BE GLOBAL

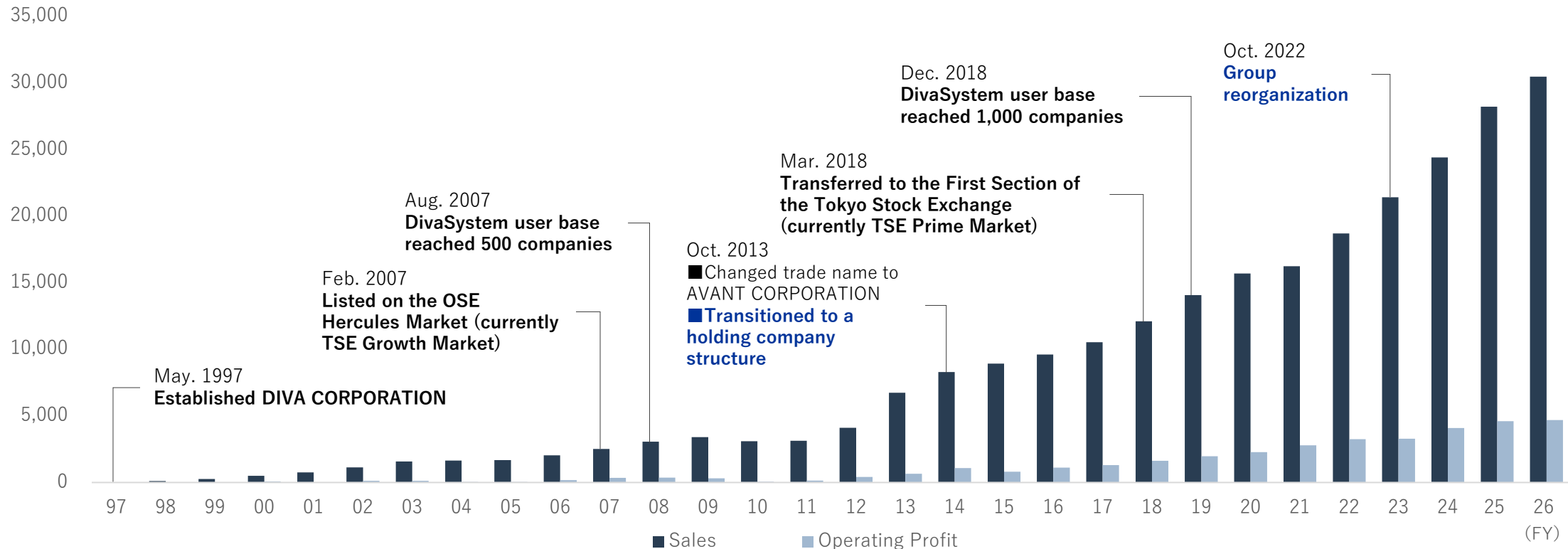


Established the top share in Japan in the consolidated accounting business

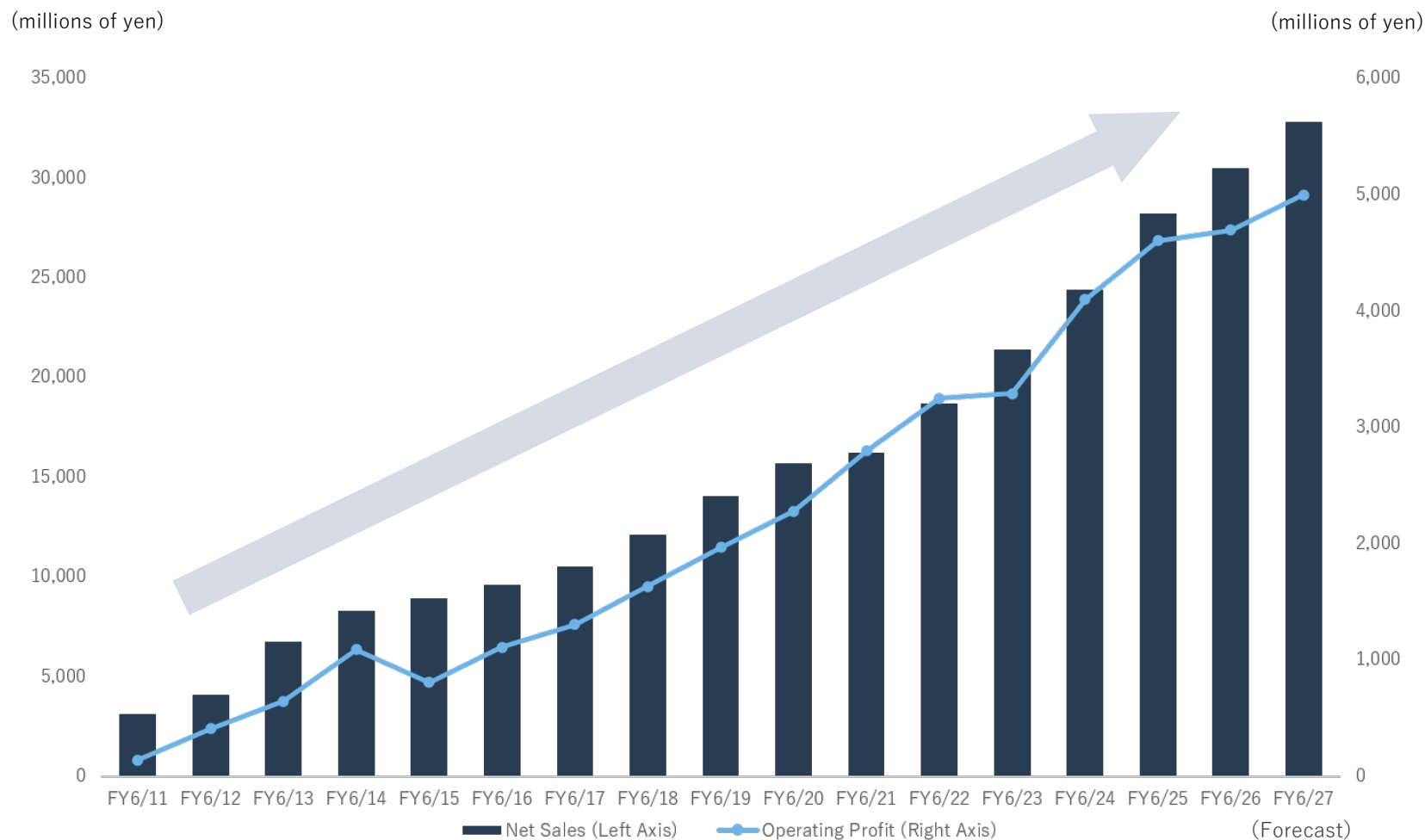
Introduction of holding company structure and expansion of group management

BE GLOBAL

Sales/Operating Profit
(millions of yen)



Long-Term Trends in Net Sales and Operating Profit



FY6/26 Net Sales

¥**30.4** billion

10-year CAGR **12.2%**

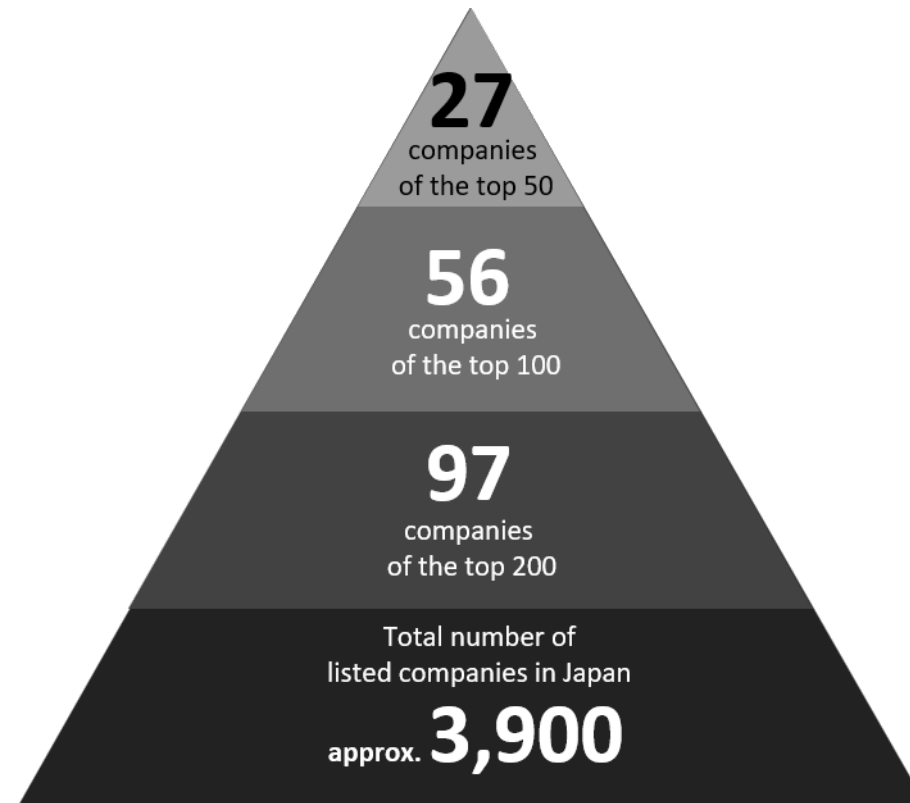
FY6/26 Operating Profit

¥**4.6** billion

10-year CAGR **15.5%**

Customer Base of Consolidated Accounting System “DivaSystem LCA”

- Sales to More Than 1,300 Companies*1
- Our share in the FY2025 consolidated accounting software market was 55.6% for SaaS/PaaS and 44.7% for packaged software*2
- Supporting the strengthening of corporate governance across financial accounting, budgeting, and management accounting

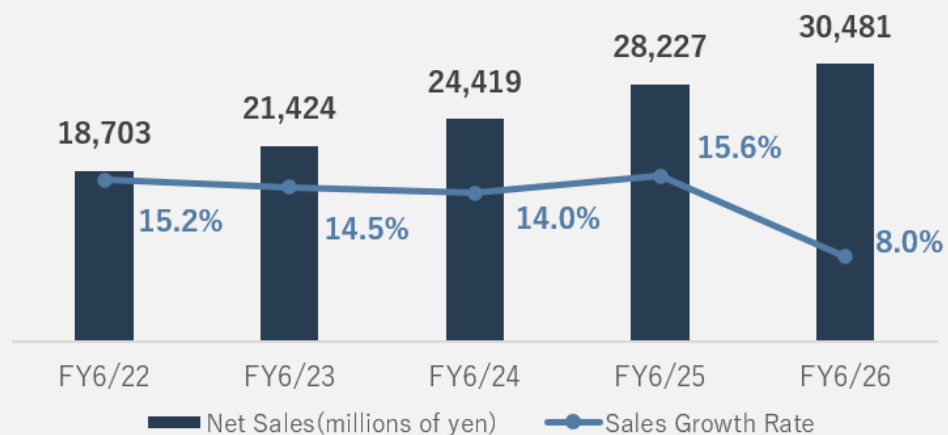


*1 As of the end of June 2026

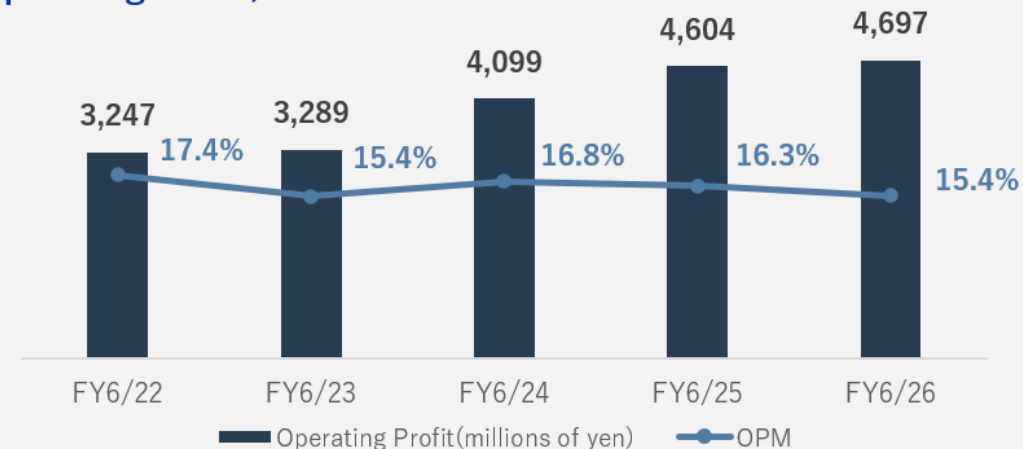
*2 Fuji Chimera Research Institute “Software Business New Market 2026 Edition” Market Share of Consolidated Accounting Management Software <SaaS/PaaS, Package Vendor Share> (FY2025 results)

Numerical Summary

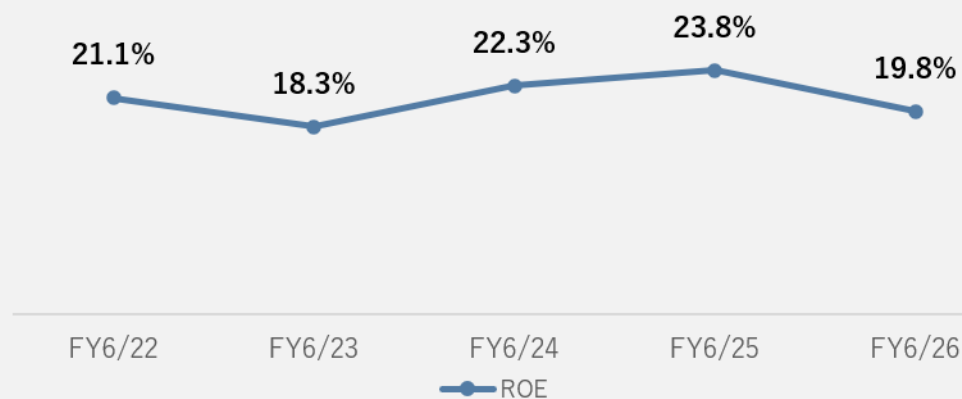
Net Sales/Sales Growth Rate



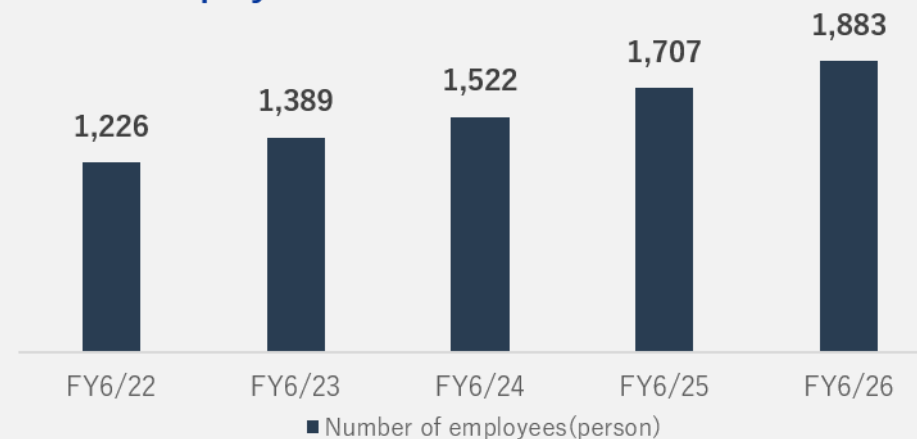
Operating Profit/OPM



ROE



Number of employees



Cautionary statement concerning forward-looking statements

The forecasts, plans, targets, strategies, and other forward-looking information contained in this document are based on information available to the Company as of the date of preparation of this document and on certain assumptions that the Company considers reasonable. Such forward-looking information involves various risks and uncertainties, and actual results may differ materially from these forecasts due to various factors, including economic conditions, market conditions, and the competitive environment. The information contained in this document is current as of the date of preparation, and the Company assumes no obligation to update or revise such information, except as required by applicable laws and regulations or the rules of financial instruments exchanges.

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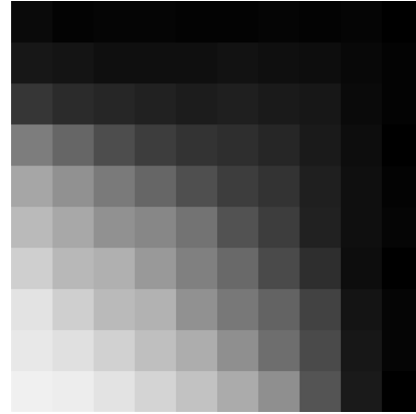
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