To whom it may concern

Company Name: Avant Group Corporation

Name of Representative: Tetsuji Morikawa, President

and Group CEO

(Code: 3836, TSE Prime Market)

Inquiries: Naoyoshi Kasuga, Director and Group CFO

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(Corrections): "Consolidated Summary Report under Japanese GAAP for the Fiscal Year ended June 30, 2022" and "Financial Results Briefing for the Fiscal Year ended June 2022"

Avant Group Corporation (the "Company") hereby announces that there have been corrections made to the above-mentioned disclosure material released on August 5, 2022 (JST).

Note that no corrections have been made to numerical data (XBRL data).

1. Reason for corrections

Following the publication of the "Consolidated Summary Report under Japanese GAAP for the Fiscal Year ended June 30, 2022" and "Financial Results Briefing for the Fiscal Year ended June 2022"announced on August 5, 2022", it was found that there were some errors in the contents, and corrections have been made.

2. Details of corrections

Corrections are underlined.

Consolidated Summary Report under Japanese GAAP for the Fiscal Year ended June 30, 2022 Page 6

- 1. Qualitative Information on Financial Results
- (1) Management's Discussion on Business Operations for Current Fiscal Year

[Before corrections]

(i) Orders Received

(millions of yen, rounded down to the nearest unit)

	F: \/		Γ:I \/		Voor on Voor Change					
	riscai year	ended June	riscai yea	r ended June	Year on Year Change					
	30,	2021	30,	, 2022	Amount					
	Orders	Outstanding	Orders	Outstanding	Orders	Outstanding				
	Received	Orders	Received	Orders	Received	Orders				
Group Governance	8,510	2,349	10,155	3,132						
Businesses	0,510	2,349	10,155	3,132	ı	_				
Digital Transformation	6,639	1 244	6 002	1 121						
Business	0,039	1,244	6,902	1,131	1	_				
Outsourcing Business	2,987	1,457	4,032	<u>2,446</u>		-				
Elimination of inter-segment transactions	(735)	(290)	(1,017)	<u>(578)</u>	-	-				
Total	17,401	4,761	20,073	<u>6,131</u>	_	_				

[After corrections]

(i) Orders Received

(millions of yen, rounded down to the nearest unit)

	Fiscal Year	r ended June	Fiscal Yea	r ended June	Year on Year Change				
	30,	2021	30,	2022	An	nount			
	Orders	Outstanding	Orders	Outstanding	Orders	Outstanding			
	Received	Orders	Received	Orders	Received	Orders			
Group Governance	8,510	2,349	10,155	3,132					
Businesses	6,510	2,349	10,155	3,132	1	_ 			
Digital Transformation	6,639	1,244	6,902	1,131	_	_			
Business	0,033	1,2	0,302	1,151					
Outsourcing Business	2,987	1,457	<u>3,751</u>	<u>2,146</u>	ı	-			
Elimination of inter-segment transactions	(735)	(290)	<u>(797)</u>	<u>(357)</u>	-				
Total	17,401	4,761	20,012	<u>6,070</u>	_	_			

Financial Results Briefing for the Fiscal Year ended June 2022 Page 7 [Before corrections]

Outsourcing Business

AVANT

Continued high growth while maintaining high profitability

- New contracts are coming into service smoothly, and the high level of sales growth continues. Operating profit margin remained at the same level, absorbing most of the cost increase due to office expansion.
- New contracts continue to accumulate, and orders and order backlogs are growing strongly.

(millions of ven)

	FY21/06	FY22/06 2022年6月期 (Before accounting impact) 3,044 3,052 661 667 21.7% 21.9% 4,032 4,032	Year-on-Year(Before	e accounting impact	
				Variance	%CHG
Net Sales	2,479	3,044	3,052	+572	+ 23.1%
Operating income	523	661	667	+143	+ 27.5%
OP Margin	21.1%	21.7%	21.9%	52E.5	+0.8point
New Orders	2,987	4,032	4,032	+ 1,045	+ 35.0%
Outstanding Orders	1,457	2,446	2,438	+ 980	+ 67.2%

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[After corrections]

Outsourcing Business

AVANT

Continued high growth while maintaining high profitability

- New contracts are coming into service smoothly, and the high level of sales growth continues. Operating profit margin remained at the same level, absorbing most of the cost increase due to office expansion.
- New contracts continue to accumulate, and orders and order backlogs are growing strongly.

(millions of yen)

	FY21/06 FY22/06 2,479 3,044 523 661 21.1% 21.7% 2,987 3,751 1,457 2,164	2022年6月期	Year-on-Year(Before	e accounting impact		
			(Before accounting impact)	Variance	%CHG	
Net Sales	2,479	3,044	3,052	+572	+ 23.1%	
Operating income	523	661	667	+143	+ 27.5%	
OP Margin	21.1%	21.7%	21.9%	(se	+0.8point	
New Orders	2,987	3,751	4,032	+764	+25.6%	
Outstanding Orders	standing Orders 1,457		2,438	<u>+707</u>	+48.5%	

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Financial Results Briefing for the Fiscal Year ended June 2022 Page 11 [Before corrections]

Selected Quarterly Segment Data

AVANT

																			(mil	lion of yen)	
		FY Jun	e 2018		FY June 2019				FY June 2020				FY June 2021					FY June 2022			
	1Q	2Q	3Q	4Q	10	20	3Q	4Q	1Q	2Q	3Q	4Q	10	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
Group Governance	1,343	1,906	1,557	2,924	1,611	1,890	1,693	2,579	1,893	2,008	1,944	2,466	1,721	1,945	1,912	2,930	1,886	2,629	2,298	3,340	
Digital Transformation	998	1,030	1,118	1,073	1,235	1,223	1,439	1,365	1,565	1,347	1,191	1,313	1,379	2,083	1,650	1,526	1,296	2,078	1,464	2,063	
Outsourcing	297	343	297	549	439	319	363	685	599	468	505	586	651	586	765	983	722	1,223	565	1,521	
Elimination of inter-segment transaction)	-72	-255	-116	-154	-201	-115	-92	-266	-102	-201	-64	-164	-149	-201	-223	-161	-238	-164	-172	-442	
New Orders	2,567	3,025	2,856	4,392	3,085	3,317	3,404	4,363	3,955	3,623	3,576	4,202	3,602	4,413	4,105	5,279	3,667	5,766	4,154	6,483	
Group Governance	1,913	1,876	1,576	2,433	2,261	1,927	1,611	2,173	2,143	1,910	1,689	1,999	1,920	1,769	1,642	2,349	2,278	2,586	2,358	3,132	
Digital Transformation	762	791	895	929	1,004	958	1,044	1,204	1,340	1,245	926	854	850	1,438	1,354	1,244	975	1,247	809	1,131	
Outsourcing	515	524	474	675	734	650	597	852	948	928	891	950	1,031	1,008	1,112	1,457	1,469	1,937	1,716	2,446	
Elimination of inter-segment transaction)	-65	-187	-179	-203	-260	-232	-177	-303	-264	-312	-209	-208	-206	-242	-300	-290	-343	-327	-319	-578	
Orders Outstanding	3,125	3,006	2,768	3,834	3,739	3,304	3,076	3,927	4,168	3,771	3,298	3,595	3,596	3,974	3,807	4,761	4,381	5,444	4,563	6,131	
Group Governance	1,392	1,942	1,857	2,068	1,783	2,225	2,008	2,017	1,922	2,242	2,165	2,154	1,801	2,096	2,040	2,223	1,957	2,322	2,526	2,566	
Digital Transformation	897	1,001	1,014	1,039	1,161	1,268	1,353	1,206	1,429	1,441	1,510	1,385	1,382	1,495	1,734	1,637	1,564	1,806	1,902	1,741	
Outsourcing	282	334	347	349	380	402	416	430	504	489	541	527	569	609	662	637	710	755	786	791	
(Intra-segment elimination)	-27	-134	-125	-130	-144	-143	-147	-141	-141	-153	-167	-161	-152	-165	-165	-171	-185	-180	-180	-183	
Net Sales	2,544	3,144	3,095	3,326	3,180	3,752	3,631	3,512	3,714	4,019	4,050	3,906	3,601	4,036	4,271	4,326	4,047	4,703	5,035	4,916	
Group Governance	145	220	265	398	244	362	346	339	330	379	378	528	323	520	530	561	286	599	669	507	
Digital Transformation	21	81	122	98	102	210	233	89	180	171	209	130	115	226	319	150	187	365	428	263	
Outsourcing	50	72	53	36	101	100	79	37	118	116	133	-4	130	165	165	62	161	195	221	82	
Elimination of inter-segment transaction)	29	37	34	-39	-68	-39	-67	-106	-114	-93	-122	-63	-90	-94	-151	-136	-173	-139	-178	-216	
Opertating Income	247	412	476	494	380	634	592	358	514	574	598	591	478	817	862	637	461	1,020	1,140	636	
	Digital Transformation Outsourcing Elimination of Interespend transaction) New Orders Group Governance Digital Transformation Outsourcing Elimination of Interespend transaction) Orders Outstanding Group Governance Digital Transformation Outsourcing (Interespend transaction) Net Sales Group Governance Digital Transformation Outsourcing (Interespend telimination) Net Sales Group Governance Digital Transformation Outsourcing Elimination of Interespend transaction)	Group Governance 1,343 Digital Transformation 938 Outs our cing 297 Elimisation of inter-segment transaction) -72 New Orders 2,567 Group Governance 1,933 Digital Transformation 762 Duts aurcing 515 Elimisation of inter-segment transaction) -65 Orders Outstanding 3,125 Group Governance 1,392 Digital Transformation 897 Outs aurcing 227 Net Sales 2,544 Group Governance 145 Digital Transformation 21 Dutsourcing 50 Elimisation of inter-segment transaction? 29	10 20		10	10 20 30 40 10	10 20 30 40 10 20	10 20 30 40 10 20 30	No. 100 20 30 40 100 20 30 40 Riroup Governance	No. 10 10 10 10 10 10 10 1	No. 10 20 30 40 10 20 30 40 10 20 20 30 40 10 20 20 30 40 30 40 30 40 30 3	10 20 30 40 10 20 30 40 10 20 30 40 10 20 30	10	No. No	Stromp Governance	Processor Proc	Part Part	Part Part	Processor Proc	Prime Prim	

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[After corrections]

Selected Quarterly Segment Data

AVANT

																				(81	lon of yen)
			FY Jun	e 2018		FY June 2019				FY June 2020				FY June 2021							
		10	2Q	3Q	4Q	1Q	2Q	3Q	4Q	10	2Q	3Q	4Q	10	2Q	3Q	4Q	10	2Q	3Q	4Q
	Group Governance	1,343	1,906	1,557	2,924	1,611	1,890	1,693	2,579	1,893	2,008	1,944	2,466	1,721	1,945	1,912	2,930	1,886	2,629	2,298	3,340
	Digital Transformation	998	1,030	1,118	1,073	1,235	1,223	1,439	1,365	1,565	1,347	1,191	1,313	1,379	2,083	1,650	1,526	1,296	2,078	1,464	2,063
New Orders	Outsourcing	297	343	297	549	439	319	363	685	599	468	505	586	651	586	765	983	722	1,223	565	1,204
	(Elimination of inter-segment transaction)	-72	-255	-116	-154	-201	-115	-92	-266	-102	-201	-64	-164	-149	-201	-223	-161	-238	-164	-172	-184
	New Orders	2,567	3,025	2,856	4,392	3,085	3,317	3,404	4,363	3,955	3,623	3,576	4,202	3,602	4,413	4,105	5,279	3,667	5,766	4,154	6,423
	Group Governance	1,913	1,876	1,576	2,433	2,261	1,927	1,611	2,173	2,143	1,910	1,689	1,999	1,920	1,769	1,642	2,349	2,278	2,586	2,358	3,132
Orders	Digital Transformation	762	791	895	929	1,004	958	1,044	1,204	1,340	1,245	926	854	850	1,438	1,354	1,244	975	1,247	809	1,131
	Outsourcing	515	524	474	675	734	650	597	852	948	928	891	950	1,031	1,008	1,112	1,457	1,469	1,937	1,716	2.146
Outstanding	(Elimination of inter-segment transaction)	-65	-187	-179	-203	-260	-232	-177	-303	-264	-312	-209	-208	-206	-242	-300	-290	-343	-327	-319	-357
	Orders Outstanding	3,125	3,006	2,768	3,834	3,739	3,304	3,076	3,927	4,168	3,771	3,298	3,595	3,596	3,974	3,807	4,761	4,381	5,444	4,563	6,070
	Group Governance	1,392	1,942	1,857	2,068	1,783	2,225	2,008	2,017	1,922	2,242	2,165	2,154	1,801	2,096	2,040	2,223	1,957	2,322	2,526	2,566
	Digital Transformation	897	1,001	1,014	1,039	1,161	1,268	1,353	1,206	1,429	1,441	1,510	1,385	1,382	1,495	1,734	1,637	1,564	1,806	1,902	1,741
Net Sales	Outsourcing	282	334	347	349	380	402	416	430	504	489	541	527	569	609	662	637	710	755	786	791
	(In tra-segment elimination)	-27	-134	-125	-130	-144	-143	-147	-141	-141	-153	-167	-161	-152	-165	-165	-171	-185	-180	-180	-183
	Net Sales	2,544	3,144	3,095	3,326	3,180	3,752	3,631	3,512	3,714	4,019	4,050	3,906	3,601	4,036	4,271	4,326	4,047	4,703	5,035	4,916
	Group Governance	145	220	265	398	244	362	346	339	330	379	378	528	323	520	530	561	286	599	669	507
Operating	Digital Transformation	21	81	122	98	102	210	233	89	180	171	209	130	115	226	319	150	187	365	428	263
Income	Outsourcing	50	72	53	36	101	100	79	37	118	116	133	-4	130	165	165	62	161	195	221	82
ome	(Elimination of inter-segment transaction)	29	37	34	-39	-68	-39	-67	-106	-114	-93	-122	-63	-90	-94	-151	-136	-173	-139	-178	-216
	Opertating Income	247	412	476	494	380	634	592	358	514	574	598	591	478	817	862	637	461	1,020	1,140	636

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