

GROUP



October 28, 2022

To whom it may concern

Company Name: Avant Group Corporation Name of Representative: Tetsuji Morikawa, President and Group CEO (Code: 3836, TSE Prime Market) Inquiries: Naoyoshi Kasuga, Director and Group CFO (TEL: 03-6388-6739)

Notice Concerning Completion of Payment for Issuance of New Shares for Delivery of Shares under the Performance-Linked Share Remuneration System and Delivery of Shares with Transfer Restrictions

The Company hereby announces that it has completed the payment procedures today for the issuance of new shares for the delivery of shares under the performance-linked stock compensation plan and the delivery of shares with transfer restrictions, which were resolved at the Board of Directors meeting held on October 7, 2022, as follows For details of this matter, please refer to the "Notice of Issuance of New Shares for Delivery of Shares under the Performance-Linked Stock Compensation Plan and Delivery of Restricted Shares" dated October 7, 2022.

Note

Outline of the Issuance of New Shares

(1) Class and number of shares issued	20,350 shares of common stock of the Company
(2) Issue price	1,571 yen per share
(3) Total amount of the issue	31,969,850 yen
(4) Allottees	One director of the Company: 4,216 shares
	Total of 15 Corporate Officers of the Company and
	Directors of the Company's subsidiaries: 16,134 shares
(5) Payment date	October 28, 2022

Ends