PRESS RELEASE



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## Avant Group Switches All Electricity to Renewable Energy

Avant Corporation (Head Office: Minato-ku, Tokyo, President and Group CEO: Tetsuji Morikawa, Securities Code: 3836) will purchase "Green Power Certificates" issued by Japan Natural Energy Company Limited (Head Office: Shinagawa-ku, Tokyo, President: Keiki Kato) for all electricity used in the company-wide offices of the five Avant Group companies and switch to green power.

The Green Power Certification System is a system for trading the environmental added value of electricity generated from renewable energy sources (green power) in the form of "Green Power Certificates," which are issued by certificate issuers and certified by the Japan Quality Assurance Organization. By purchasing a Green Power Certificate, a company can assume that the amount of electricity (kWh) listed on the certificate was generated by renewable energy sources, even if the company does not have its own power generation facilities. The Green Power Certificate is attracting attention as a mechanism to curb carbon dioxide emissions, which cause global warming, because it can be regarded as a contribution to the spread of renewable energy equivalent to the amount of electricity listed on the certificate.



Japan Natural Energy Company Limited's logo certifying the use of green electricity

With the conclusion of this contract, the Avant Group expects to reduce carbon dioxide emissions by approximately 660 ton-CO<sub>2</sub> per year (equivalent to the annual emissions of approximately 242 households\*) by switching all of the annual electricity used by the offices of the five group companies (1.5 million kWh, actual

results for the fiscal year ended June 30, 2020) to green electricity. The Avant Group is committed to the efficient use of electricity and the spread of power generation using natural energy to prevent global warming.

\*Calculated based on FY2019 household sector CO2 emissions.

## <Overview of the Green Power Certification System> Japan Quality Assurance Organization Commissioning of green power generation mental value **Green Power Generators** Japan Natural Energy Corporation, Avant Corporation Green Power Certificate Issuer Issuance of Green Power Certificates (Transfer of environmental value) Transfer of Power charges Electric company in the electric Electricity sales location of the renewable company Electricity supply energy power plant as usual Internal consumption

Reference: Japan Natural Energy Corporation Website

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<About AVANT Group> AVANT

The Avant Group's mission, headed by the holding company AVANT Corporation (Head Office: Minato-ku, Tokyo; President and Group CEO: Tetsuji Morikawa; Securities Code: 3836), is to spread accountability. The Group is developing its consolidated accounting, business intelligence, and CFO outsourcing businesses with the CFOs and CIOs as its main focus. Through these efforts, the Group is helping to create value for customers by transforming management information into a map for the future, which is useful in decision-making.

Established as DIVA Corporation in May 1997, after going public in February 2007, changed its name to AVANT Corporation when it transitioned to a holding company in October 2013. The company was listed on the First Section of the Tokyo Stock Exchange in March 2018. Major Group operating subsidiaries (100% owned by both companies) are as follows:

DIVA Corporation
ZEAL Corporation
Internet Disclosure Co., Ltd.
FIERTE Corporation