

# AVANT

PRESS RELEASE

November 10, 2020

AVANT Corporation



## **AVANT continues to be a constituent to JPX-Nikkei Mid and Small Cap Index**

AVANT Corporation (Head Office: Minato-ku, Tokyo; President and CEO: Tetsuji Morikawa; Securities Code: 3836) is notified by the Stock Exchange that it continues to be included in the JPX-Nikkei Mid and Small Cap Index for Fiscal Year 2020 (November 30, 2020 to August 30, 2021).

The JPX-Nikkei Mid and Small Cap Stock Index is a stock index composed of 200 companies that manage with an efficient use of capital and an awareness of investors or "companies that are highly attractive to investors," the concept of JPX-Nikkei Index 400 applied to medium and small-sized stocks.

We have positioned "Creativity as a 100-Year Company" as our management philosophy since our foundation. In the "Be Global 2023" medium-term management plan announced on September 5, 2018, we are shifting to a value-based business model with a target of 70% recurrent revenue ratio as a core index while maintaining a ROE20% or higher by fiscal year ending June 30, 2023, the final year of the plan.

The Company remains committed to improve corporate value in the future. We would like to ask for your continued support.

Ends

Contact Information

Investor Relations, AVANT Corporation

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[About Avant Group]

AVANT

With AVANT Corporation (headquartered in Minato-ku, Tokyo, President and CEO: Tetsuji Morikawa, Securities Code: 3836) as a holding company, the Avant Group is working to "spreading accountability." We are contributing to the creation of value for customers by developing outsourcing businesses for consolidated accounting-related businesses, business intelligence businesses, and CFO operations, mainly targeting CFOs and CIO organizations, and transforming management information into a "map of the future" that helps them make decisions. Founded as DIVA Corporation in May 1997 and changed its name to AVANT Corporation when it became a holding company in October 2013 after going public in February 2007. The Company was listed on the First Section of the Tokyo Stock Exchange in March 2018. Major Group operating subsidiaries, all of which are 100% owned, are listed below.

DIVA CORPORATION

ZEAL CORPORATION

Internet Disclosure Co., Ltd.

FIERTE CORPORATION